

**Summarized  
Financial Statements of**

**CANADIAN GUIDE DOGS FOR THE BLIND**



**Year ended December 31, 2019**

**CANADIAN GUIDE DOGS FOR THE BLIND**  
**Summarized Statement of Operations**  
**December 31, 2019, with comparative figures for 2018**

	<u>2019</u>	<u>2018</u>
<b>REVENUE:</b>		
Donations	471,766	388,570
Fundraising	580,237	611,072
Investment	283,853	414,446
Amortization of deferred capital contributions	11,246	11,246
Other Revenue	18,172	23,898
<b>TOTAL REVENUE</b>	<u>1,365,274</u>	<u>1,449,232</u>
<b>EXPENSES:</b>		
Programs	1,399,694	1,338,699
Fundraising	202,558	177,580
Administration	194,873	138,673
Amortization of capital assets	143,149	121,385
<b>TOTAL EXPENSES</b>	<u>1,940,274</u>	<u>1,776,337</u>
Deficiency of revenue over expenses before testamentary bequests	(575,000)	(327,105)
Testamentary bequests	1,370,511	1,163,410
Gain on disposal of capital assets	17,565	5,375.00
Unrealized gains (losses) on investments	143,010	(1,025,691)
<b>Excess of revenue over expenses</b>	<u><u>956,086</u></u>	<u><u>(184,011)</u></u>