

**Summarized
Financial Statements of**

CANADIAN GUIDE DOGS FOR THE BLIND



Year ended December 31, 2020

CANADIAN GUIDE DOGS FOR THE BLIND
Summarized Statement of Operations
December 31, 2020, with comparative figures for 2019

	<u>2020</u>	<u>2019</u>
REVENUE:		
Donations	750,159	471,766
Fundraising	388,587	580,237
Investment	190,278	283,853
Amortization of deferred capital contributions	27,701	11,246
Other Revenue	29,108	17,346
TOTAL REVENUE	<u>1,385,833</u>	<u>1,364,448</u>
EXPENSES:		
Programs	1,531,923	1,398,869
Fundraising	150,454	203,753
Administration	159,919	193,677
Amortization of capital assets	235,110	143,149
TOTAL EXPENSES	<u>2,077,406</u>	<u>1,939,448</u>
Deficiency of revenue over expenses before testamentary bequests	(691,573)	(575,000)
Testamentary bequests	3,259,041	1,370,511
Gain on disposal of capital assets	0	17,565
Unrealized gains (losses) on investments	(12,605)	143,010
Excess of revenue over expenses	<u><u>2,554,863</u></u>	<u><u>956,086</u></u>